

Coronado Shores Condominium Association #8 – El Encanto
Annual Homeowners Meeting
October 23, 2010
DRAFT Minutes

Directors Present: Sharon Lapid, Don Bushell, and Travis Reneau. Also Attending: Alan Aegerter, Manager and 37 Association members.

Alan Aegerter confirmed that a quorum was established.
The meeting was called to order at 11:05 a.m. at the Roeder Pavilion.

Approval of last years Annual Meeting Minutes

The minutes for the October 31, 2009 annual meeting were approved by the homeowners without any changes.

Financial Report

Tawfik Rizkallah reported on the financial position of the Association. For the year to date, the Association is almost \$26,000 favorable to budget. We expect to end the year with a surplus.

Building Report

Alan Aegerter reported that the building had the following large projects in 2010: Staff took over the quarterly polishing of the Lobby floors to reduce costs; a new unit key management system was installed; staff painted the garage walls and ramps; new shopping carts were purchased and staff renovated the luggage racks; our water supply line pump valve was replaced; and the DISH Network building and unit re-wiring project was completed. Currently, we are water-proofing and repairing spall on the south facing terrace planter.

Election of Directors

Sharon Lapid, reported that Sharon Lapid, Richard Ramsey, David Lynch, Vijay Arora and Don Bushell were the only candidates and invited nominations from the floor. There were none. She appointed Ron Sandler as Inspector of Election. The Inspector counted the ballots and reported that the five nominees were elected for the 2011 term.

Sharon Lapid thanked Travis Reneau for his 10 years of service to the Association and Laura Duehring for her contributions as Board Member.

Other Business

Owners were asked to suggest issues they wish the Board to review. The following items were brought up for future consideration: damage, dirt and soiling caused by dogs and bike storage.

There being no further business, the meeting adjourned at 11:35 p.m.