

**Coronado Shores Condominium Association #8 – El Encanto
Meeting of the Board of Directors
October 31, 2009**

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The meeting was called to order at 11:00 a.m.

Directors Present: Sharon Lapid, Don Bushell, and Tawfik Rizkallah. Also Attending: Alan Aegerter, Manager and 43 owners.

Approval of Minutes. The minutes of the September 27, 2009 board meeting were approved.

Appointments. The board appointed the following officers: Assistant Treasurer – Tawfik Rizkallah.

Committee Reports

Sharon Lapid, L&R: The L&R budget for 2010 is 5% less and will result in a \$13,100 reduction for El Encanto's annual assessment. A single pool on a rotating basis will not be heated as a cost savings measure during the winter months. We are seeking volunteers to be part of a campus-wide emergency preparedness planning team.

Don Bushell for Travis Reneau, Satellite TV: Results of the testing of the new DISH system are very favorable and their costs and implementation plans were discussed.
MOTION: To award DISH a 5 year contract for TV services PASSED 3-0

Mary Doyle, Beach Club: Reported that attendance is up for most activities and the Halloween Dance night had over 80 in attendance. Many activities planned throughout the winter months.

Sharon Lapid, Landscape: The Committee will consider hiring a professional landscape architect to assist with the design and planning.

Tawfik Rizkallah, Enforcement: The Committee will require no dues for 2010 as no major expenditures are anticipated.

Sharon Lapid, Recreation: A mold problem has been discovered at the Gym and is being treated now. New mesh screens will be added to the pool doors. The Roeder Pavilion will get new carpet.

Don Bushell, Insurance: Reported the Committee will be meeting in December to begin the major property and liability policy selection process for 2010.

Sharon Lapid, Fitness Group: Reported they have received over 400 responses to the recent survey on the desire to have a future new facility. Results will be provided to L&R.

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Sharon Lapid, El Encanto Design Committee: The Board wishes to thank committee members Maribah Bushell, Jeannie Friedman, Helen Azen, Sharon Lapid and Barb Kelly for their time and efforts that resulted in such a wonderful new look for El Encanto.

Financial Report.

Tawfik Rizkallah discussed the Reserve Fund. The Association has approximately \$586,045 in the reserve fund. We anticipate no major spending in 2010. MOTION: To have our 2010 contribution to the Reserve Fund be \$210,000 Passed 3-0.

Tawfik Rizkallah presented a 2010 budget that called for a 0% increase. MOTION: Tawfik Rizkallah moved to adopt the new budget prepared for Fiscal Year 2010, beginning January 1, 2010, ending December 31, 2010, deemed prudent by this Board of Directors: Passed 3-0. A statement will be prepared by the Board and distributed in the Annual Mailing

There being no further business, the meeting was adjourned at 11:45 PM.